



## **RETTIG HEATING GROUP BV**

Maastricht Aachen Airport

Australiëlaan 6

NL – 6192 AK Beek

Netherlands

Phone : + 31 43 358 5870

Fax : +31 43 358 5871

[www.rettigheating.com](http://www.rettigheating.com)

### **PRESS NEWS RELEASE**

26th March 2001

13.00 CET

## **RETTIG ACQUIRES UNIQUE FULLY LASER-WELDED RADIATOR MANUFACTURER**

The Rettig Heating Group has reached an agreement with the owner of Delta Radiatoren GmbH whereby Rettig will acquire 60% of Delta's share capital.

Delta manufactures a large range of steel column radiators with exclusive, pioneering laser-welding technology. It is based in Meiningen in the former East German province of Thuringia and employs 80 people. In 2000, the company had net sales of DM 8.8 million generated principally in Germany, Italy and the UK. The laser technology grants the radiators a number of product advantages including superior performance and design appeal.

Rettig Heating Group, subsidiary of Finnish-based Oy Rettig AB, is Europe's largest supplier of steel panel radiators with a turnover in 2000 of just over €450 million. Owing brands such as Purmo, Dianorm, Radson, Myson, Finimétal, Thermopanel, LVI, MMA and UWE, the Rettig Heating Group has manufacturing plants in Finland, Poland, Germany, Belgium, UK, Ireland, France and Sweden.

Commenting on the agreement, Luc Cardinaels, CEO, Rettig Heating Group, said: "We are extremely happy to be able to welcome Delta and their committed employees to our Group. The company has an excellent product manufactured by a truly innovative laser manufacturing process. We are looking forward to being able to enhance our current decorative radiator and bathroom towel warmer ranges with the Delta product and, as a result, offer a truly unparalleled package of radiator solutions throughout Eastern and Western Europe. It is also a pleasure that Mr Rauschenberger has agreed to continue to manage the Delta company. His experience and "know how" will assist in energising our future development programmes for our products and factories throughout Rettig Heating."

Jörg Rauschenberger, Owner and Managing Director, of Delta, added: "The development of our product through the Rettig sales network offers particularly interesting opportunities for the expansion of our business. Our product offers both undisputed design and technical advantages and I am confident that our combined customer base will soon come to appreciate the advantages of Europe's only fully laser-welded radiator."

Rettig is hoping to announce final completion of the agreement by the end of May 2001.

The Delta product will be featured on Rettig display stands at the International Sanitary and Heating (ISH) exhibition, which takes place in Frankfurt between 27<sup>th</sup> and 31<sup>st</sup> March 2001.

### **For more information, please contact**

Rettig Heating Group BV

Luc Cardinaels

CEO and President

Beek, the Netherlands

tel + 31 43 358 5870

fax + 31 43 358 5871

[luc.cardinaels@rettigheating.com](mailto:luc.cardinaels@rettigheating.com)