

Organisational Announcement Rettig-ICC

With effect from 8th September 2003, the industrial operations of the Rettig Group (comprising Rettig Heating Group and Rettig Systems Group) have been brought together in a single Business Area entitled Rettig-ICC. Rettig-ICC stands for Rettig Indoor Climate Comfort.

The objectives of the new organisation are to optimise the growth potential of the existing Rettig brands and create opportunities for expansion into future growth areas.

In early August 2003, Mr Anne Schouten, a 48-year-old Dutchman, took up his function as Chief Executive Officer (CEO) of Rettig Indoor Climate Comfort (Rettig-ICC). Anne has an international business background in the timber and paper industries. He joins the organisation from his position as CEO at Royal Jongeneel, where he gained a track record for developing strong customer relations and delivering business results with his teams.

As a consequence of the integration of Rettig Heating Group into Rettig-ICC, Mr. Luc Cardinaels, the CEO of Rettig Heating Group, cannot now fulfil his present function and will depart from the company.

Any requests for further information can be addressed to :

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As Europe's leading radiator and underfloor heating company Rettig-ICC has an annualised turnover of approximately € 600 million and 4,000 employees. The organisation's strength lies in its strong brands, pan-European operations together with a broad and attractive offering package. Products include steel panel radiators, convectors, decorative and bathroom radiators in addition to electric radiators and underfloor heating systems together with thermostatic valves and regulation products for heating and cooling. Rettig's leading brands include Purmo, Vogel & Noot, Radson, Myson, Finimétal, DiaNorm, Delta, Thermopanel, LVI and MMA. UWE manufactures climate control systems for buses and coaches. Jukova concentrates on the supply of external components for the transport industry.