

NEWS RELEASE

Rettig finalised the sale of UWE

Oy Rettig Ab has now finalised the sale of all shares in UWE Verken AB to MCC Europe AB.

The sale comprises UWE in Sweden and its subsidiaries in Germany and Poland as well as the real estate in Norrköping, Sweden. UWE reports yearly sales of EUR 18 million and the number of employees totals 100.

The divestment of UWE is a consequence of the Rettig Group's strategy to focus on indoor climate comfort in its industrial operations. UWE will now join a company operating in heavy vehicle industry with climate control solutions that will bring more growth potential for UWE.

At the plant in Norrköping, UWE manufactures bus and coach climate systems for global customers. From the locations in Germany and Poland UWE supplies customized products for the local markets.

The combination of MCC and UWE will continue to emphasise the importance of customer service and deepen the cooperation by developing a good basis for the bus and coach segment from the unique global presence created through this transaction.